

## EXECUTIVE SUMMARY

Respondent:	Kinsey Probasco & Associates (KPA)
Proposed Developer:	A joint venture comprised of KPA and Cardinal Enterprises
Urban Design Consultant:	Stroud Watson
Project Architects:	Hutchins Associates P.C. Ross/Fowler
Development highlights:	<p>Our plan achieves the following important goals at little or no cost to the City:</p> <ol style="list-style-type: none"><li>1. The long-overdue revitalization of the City's most recognizable (and famous) structure.</li><li>2. The rejuvenation of the City's only outdoor concert and theatrical venue.</li><li>3. The gentrification of one of the largest and most historically significant World's Fair Park buildings.</li><li>4. The renewed commitment to the 11<sup>th</sup> Street Artist's Colony embodied by the Victorian Houses.</li></ol>
Financial Impact to The City of Knoxville:	<p>Sales and lease revenue in the amount of \$3,267,600. Additional sales and property tax revenue, plus \$1,000,000 in private funds for interior renovations to the city-owned Sunsphere.</p>