

CITY OF KNOXVILLE, TENNESSEE
Required Supplementary Information
June 30, 2004

(amounts expressed in thousands)

Schedule of Funding Progress - City Employees' Pension Plan

Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (b)	Unfunded Actuarial Accrued Liability (UAAL) (b - a)	Funded Ratio (a / b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
7/1/04:						
Plan F	\$250,067	\$297,331	\$47,264	84.1%	\$24,358	194.0%
Other	203,100	N/A	N/A	N/A	26,975	N/A
7/1/03:						
Plan F	252,508	287,789	35,281	87.7%	24,350	144.9%
Other	206,607	N/A	N/A	N/A	28,770	N/A
7/1/02:						
Plan F	256,781	276,372	19,591	92.9%	24,466	80.07%
Other	212,033	N/A	N/A	N/A	27,786	N/A
7/1/01:						
Plan F	251,483	265,729	14,246	94.6%	23,036	61.8%
Other	209,476	N/A	N/A	N/A	27,048	N/A
7/1/00	433,160	N/A	N/A	N/A	61,555	N/A
7/1/99	396,186	N/A	N/A	N/A	59,535	N/A
7/1/98	596,655	N/A	N/A	N/A	94,940	N/A
7/1/97	534,321	N/A	N/A	N/A	92,851	N/A
7/1/96	481,931	521,656	39,725	92.4%	93,170	42.6%

Note: In years 1997 through 2000 the Plan's funding method was changed to the aggregate method. The aggregate actuarial cost method does not identify or separately amortize unfunded actuarial liabilities. Beginning in 2001, an unfunded liability is being calculated for the uniformed bodies section of the Plan as the result of the establishment of Division F. Division F had an initial frozen liability of \$14,246 at July 1, 2001. Other sections of the plan continue to use the aggregate method, which does not identify or separately amortize unfunded actuarial liabilities.

Years prior to 1999 include the Knoxville Utilities Board.

Years beginning 2001 Board of Education payroll excludes teachers.

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