

CITY OF KNOXVILLE, TENNESSEE
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY COMPONENT UNIT
June 30, 2004
(in thousands)

	City Employees' Pension Fund
ASSETS	
Cash	\$ 1
Investments (held by trustee):	
Cash equivalents	9,217
United States government securities	64,500
State and municipal government securities	11,760
International securities	95,051
Corporate bonds and debentures	36,835
Equity securities	241,503
Receivables:	
Pending sales proceeds	7,122
Other	9
Accrued interest and dividends	979
Capital assets:	
Equipment, furniture and fixtures	80
Less accumulated depreciation	<u>(57)</u>
Total assets	<u>\$ 467,000</u>
 LIABILITIES AND NET ASSETS	
Liabilities:	
Accounts payable	\$ 570
Investment purchases pending	<u>10,005</u>
Total liabilities	10,575
Net assets:	
Net assets held in trust for pension benefits	<u>456,425</u>
Total liabilities and net assets	<u>\$ 467,000</u>

The accompanying notes are an integral part of these financial statements.