

CITY OF KNOXVILLE, TENNESSEE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
PROPRIETARY FUNDS
For the year ended June 30, 2004
(in thousands)

	Business-type Activities			Governmental
	Knoxville Convention Center	Other Business-type Activities	Total	Internal Service Funds
Operating revenues:				
Charges for services	\$ 3,748	\$ 2,809	\$ 6,557	\$ 30,230
Operating expenses:				
Personal services	-	1,745	1,745	2,662
Material and supplies	-	188	188	4,063
Maintenance	-	50	50	493
Depreciation and amortization	4,507	692	5,199	5,317
Other services and charges	9,098	1,599	10,697	18,413
Total operating expenses	13,605	4,274	17,879	30,948
Operating loss	(9,857)	(1,465)	(11,322)	(718)
Non-operating revenues (expenses):				
Interest income	10	47	57	235
Intergovernmental revenues	6,357	-	6,357	-
Other revenues	4	-	4	193
Gain on disposal of capital assets	-	-	-	433
Interest expense	(4,958)	(77)	(5,035)	-
Net non-operating revenues (expenses)	1,413	(30)	1,383	861
Income (loss) before contributions and transfers	(8,444)	(1,495)	(9,939)	143
Transfers in	9,442	1,598	11,040	2,136
Transfers out	-	-	-	(12)
Change in net assets	998	103	1,101	2,267
Net assets at beginning of year	11,025	15,540	26,565	28,887
Net assets at end of year	\$ 12,023	\$ 15,643	\$ 27,666	\$ 31,154
Reconciliation of changes in net assets to statement of activities				
Total changes in net assets of business-type proprietary funds			\$ 1,101	
Expenses of internal service funds related to business-type activities			(95)	
Changes in business-type net assets included in the statement of activities			\$ 1,006	

The accompanying notes are an integral part of these financial statements.